

2009 Financial Statement for the **Pediatric Cardiac Intensive Care Society**

A 501 C(6) Organization

EIN #: 03-0467764

**Administration**

The Board of Directors of PCICS elected Timothy M. Hoffman, MD of Nationwide Children's Hospital in Columbus to be Treasurer since 8/1/2007. Dr. Hoffman moved the checking account for PCICS from Huntington Bank in Columbus to Chase Bank in Columbus in September 2007.

**Annual Overview**

2009 income included \$17,000 in individual memberships. We received \$17,500 in institutional membership fees that included Nationwide Children's Hospital (Columbus, \$10,000), Lucille Packard Children's Hospital (Stanford, \$5000), and Medical City Children's Hospital (Dallas, \$2500).

The expenses for the PCICS were largely maintenance and outlined in the Balance Sheet below. The largest aggregate expense for 2009 related to the second installment of payment to DRIVE, Inc for the 2008 meeting. Additionally, a large expense was provided for the development and maintenance of a new PCICS website ([www.pcics.org](http://www.pcics.org)) on which members may join and/or contribute to the Society. DRIVE, Inc. has taken over the website. Most of the legal fees related to review of bylaws and review of PCICS documentation.

It is anticipated that in 2010 we will see increasing financial activity for PCICS as the year goes on related to the PCICS 2010 December meeting. The budget for this meeting has been prepared by DRIVE Inc. and is available upon request.

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Timothy M. Hoffman, MD

02-11-2010

PCICS Treasurer

**Balance Sheet**

January 1, 2009 Chase Bank Balance:	\$271,596.72
December 31, 2009 Chase Bank Balance:	\$ 79,582.51

## PCICS 2009 Financial Report

### Income

Individual Memberships	\$17,000.00
Institutional (24 month) Memberships	\$17,500.00
THRIVA Deposit from 2008 Annual Meeting	\$ 1,550.00
<b>Total 2009 Income</b>	<b>\$36,050.00</b>

### Expenses

Legal fees	\$ 1,831.63
Photocopying and printer expenses	\$ 791.53
Tax Preparation for 2008	\$ 925.00
Treasurer State of Ohio	\$ 200.00
Florida Dept. of Agriculture	\$ 200.00
PCICS Website development and maintenance	\$ 26,387.01
DRIVE Consulting Fee Invoice #2 2008 Meeting	\$ 182,000.00
Deposit to Loews Miami for 2010 Meeting	\$ 5,000.00
Board of Directors Conference Call Expenses	\$ 4,132.71
European PCICS Reception	\$ 848.04
2008 DRIVE Meeting Personnel Travel Expenses	\$ 5,748.29
<b>Total 2009 Expenses</b>	<b>\$228,064.21</b>

### Balance Calculation

Starting Balance	\$271,596.72
Income	\$ 36,050.00
<b>Balance + Income:</b>	<b>\$307,646.72</b>
 Balance + Income:	 \$307,646.72

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<u>Expenses</u>	<u>\$228,064.21</u>
<b>Year End Balance</b>	<b>\$ 79,582.51</b>